

# Commercial Telematics Market to Reach \$69.3 billion with 20.3% CAGR Forecast to 2022

*Global Commercial Telematics Market is accounted for \$18.9 billion in 2015 and is expected to grow at a CAGR of 20.3% to reach \$69.3 billion by 2022*

PUNE, MAHARASHTRA, INDIA, November 17, 2016 /EINPresswire.com/ -- [Commercial Telematics Industry](#)

## Description

According to Statistics MRC, the Global Commercial Telematics Market is accounted for \$18.9 billion in 2015 and is expected to grow at a CAGR of 20.3% to reach \$69.3 billion by 2022. Telematics is used for vehicle tracking, satellite navigation etc. Increasing use of smart phones, high speed internet technologies, government mandate in terms of compliance and driver monitoring are anticipated to increase the market growth. Collaboration between automobile manufacturers and Telematics, Government regulations for the use of Telematics technology are some of the factors accelerating the commercial Telematics market growth. Some of the factors inhibiting the market are high cost involved in deploying Telematics technology, concerns regarding breaching the security and accessing data and lack of awareness among consumers in certain regions.

Logistics and transportation segment has high impact on the commercial Telematics market. Vehicle-embedded Telematics technology is gaining momentum. It is anticipated that commercial fleet segment will be in high demand over the next seven years. North America is the largest market for commercial Telematics in terms of revenue. Europe is expected to be the fastest growing region. Demand from countries such as Japan, China, India, and Australia is expected to drive the Asia Pacific commercial Telematics market.

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Some of the key players in global Commercial Telematics market are

InfoTrack Telematics, Agero Inc, NXP Semiconductors, BOX Telematics, Coordina Gestion Logistica SL, Verizon Enterprise Solutions, Trimble Navigation Ltd, Calamp Corp, ORBCOMM Inc, ClickSoftware Technologies Ltd, Qualcomm, Omnitracs Inc, ZENRIN DataCom, AT&T.

## Solutions Covered:

- OEM Telematics
  - o Embedded OEM Systems
  - o Hybrid OEM Systems
- Aftermarket Telematics
  - o Embedded Aftermarket Telematics Systems
  - o Portable Aftermarket Telematics Systems

## Applications Covered:

- Fleet/Asset Management
- Navigation and Location Based Systems
- Diesel Direct Injection
- Infotainment Systems
- Insurance Telematics
- Compliance
- Safety and Security
- Remote Alarm and Incident Monitoring Solutions
- Telehealth Solutions
- V2V,V2X Systems

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Services Covered:

- Integration and Deployment
- Consulting And Design
- Maintenance and Training Services
- Automotive Data Services
- Safety & Security Services
- Navigation
- Other Services

Technology Covered:

- Smart Phones and Tablets
- Insurance Telematics
- Vehicle Data Monitoring

End Users Covered:

- Government
- Media and entertainment
- Healthcare
- Vehicle manufacturers
- Logistics and transportation
- Insurance
- Construction
- Automotive
- Other End Users

Vehicle Type Covered:

- Motor Coach
- Semi-Trailer
- Taxicab
- Trailers
- Truck
- Other Vehicle Types

Component Covered:

- Sensors
- Control Unit
- Communication
- Audio/Video
- Other components

Regions Covered:

- North America
  - o US
  - o Canada
  - o Mexico
- Europe
  - o Germany
  - o France
  - o Italy
  - o UK
  - o Spain
  - o Rest of Europe
- Asia Pacific
  - o Japan
  - o China
  - o India
  - o Australia
  - o New Zealand
  - o Rest of Asia Pacific
- Rest of the World
  - o Middle East
  - o Brazil
  - o Argentina
  - o South Africa
  - o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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