

## Global Non-Woven Prepreg Market Likely to Grow at an Excellent Growth of 9.2% CAGR Over the Next Five Years (2016-2021)

Extensive Market Research Report from Stratview Research Includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

DETROIT, MI, USA, October 19, 2016 /EINPresswire.com/ -- Stratview Research announces the addition of a new market research report on Global Non-Woven Prepreg Market by Fiber Type (Glass Prepreg, Carbon Prepreg, and Others), by End Use Industry Type (Aerospace & Defense, Wind Energy, Automotive, Electrical and Electronics, Marine, and Others), by Sales Channel (Direct Sales and Distributors), by Region (NA, Europe, APAC, ROW), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2016 – 2021.



This market report from Stratview Research studies the global non-woven prepreg market over the period 2010 to 2021. The research report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Non-Woven Prepreg Market: Highlights

Stratview Research foresees a robust growth of 9.2% CAGR in the global non-woven prepreg market over the next five years (2016 – 2021), which offers an opportunity to the composites industry players to align themselves with the market growth.

There are a number of factors bolstering the growth of global non-woven prepreg market. The author of the report cited increasing installations of large MW wind turbines, increasing use of composites in aerospace & defense and automotive industries, and recovering boat sales as some of the major growth drivers of the non-woven prepreg market.

Wind energy market is expected to remain the largest consumer of non-woven prepreg during the forecast period, driven by increasing wind energy installations worldwide. Whereas, automotive industry is expected to experience the fastest growth in the next five years driven by increasing use of composites in mass produced vehicles to reduce an overall vehicle weight and increase fuel efficiency. Auto OEMs are heavily working on lightweight materials including non-woven prepreg to meet the targets set by regulations. This is pushing the demand of non-woven prepreg in the global automotive industry.

Glass fiber based non-woven prepreg is expected to remain the largest fiber type in the global non-

woven prepreg market during the forecast period, driven by wind energy and automotive industries. Carbon fiber based non-woven prepreg is expected to witness the fastest growth in the next five years. Increasing use of carbon fiber based non-woven prepreg in longer blades by major players, such as Vestas and Gamesa, increasing use of carbon composites in the structural applications in aerospace and defense aircraft and automotive industries will provide the significant growth momentum.

Asia-Pacific is expected to remain the largest non-woven prepreg market during the forecast period. The region is also likely to grow at the fastest rate in the next five years. The largest market for wind turbine installations, the largest automotive producers, the largest electrical and electronic components manufacturing region, and the fastest growing aerospace industry are the major growth drivers of the region.

The key non-woven textile manufacturers are Owens Corning, Seartex, PPG Fiberglass, Jushi, CPIC and Taishan Fiberglass and the key OEMs are Vestas, Gamesa, GE Energy, Airbus, Boeing, General Motors, and Ford. The key non-woven prepreg manufacturers are Hexcel Corporation, Toray Industries, Gurit Holding AG, SGL Carbon, and Mitsubishi Rayon Carbon.

New application development, strategic alliances, and long term contracts are the key strategies adopted by major players to gain competitive edge in the market.

## Report Features

This industry research report from Stratview Research provides market intelligence in the most comprehensive manner. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the research report:

- •Market structure: Overview, industry life cycle analysis, supply chain analysis.
- •Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- •Market trend and forecast analysis.
- Market segment trend and forecast.
- •Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- •Attractive market segments and associated growth opportunities.
- •Emerging trends.
- •Strategic growth opportunities for the existing and new players.
- •Key success factors.

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We have a strong team of industry veterans and analysts having an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry Strategy and Voice of Customer studies.

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Ritesh Gandecha Stratview Research +1-313-307-4176 email us here

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