

European Industrial Robotics Market to Grow at a CAGR Of 8.42% to Forecast 2020

Wise Guy analysts forecast the European industrial robotics market to grow at a CAGR of 8.42% during the period 2016-2020.

PUNE, INDIA, October 19, 2016 /EINPresswire.com/ -- European Industrial Robotics Market

Industrial robots consist of a robotic arm, control cabinet, control panel, and other peripherals. They are used for welding, painting, pick and place, palletizing, cutting, assembly, and product testing, and inspection. These robots are often used to perform tasks that are repetitive, laborious, and dangerous.

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Covered in this report

The report covers the present scenario and the growth prospects of the European Industrial Robotics Market for 2016-2020. To calculate the market size, the report considers the revenue generated from the sales and aftermarket services of industrial robots.

Wise Guy report, European Industrial Robotics Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- ABB
- Comau
- FANUC
- KUKA
- Yaskawa Electric Corporation

Other prominent vendors

- Kawasaki Heavy Industries
- Mitsubishi Electric
- Nachi Robotics
- Staubli Robotics
- Yamaha Robotics

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Market driver

- Reduction in company expenditure
- For a full, detailed list, view our report

Market challenge

- Low adoption rate of robots in SME sector
- For a full, detailed list, view our report

Market trend

- Integration of IoT in industrial robotics
- For a full, detailed list, view our report

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Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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