

Global FRP Panels and Sheets Market Expected to Experience Robust Growth of 5.7% CAGR During 2016 to 2021

Extensive Market Research Report from Stratview Research Includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

DETROIT, MI, USA, October 18, 2016 /EINPresswire.com/ -- Stratview Research announces the addition of a new market research report on <u>Global</u> Fiber Reinforced Plastic (FRP) Panels and Sheets Market by Application Type (Recreational Vehicle, Building & Construction, Truck & Trailer, and Others), by Reinforcement Type (Glass Composites and Carbon Composites), by Matrix Type (Polyester Composites), by Matrix Type (Polyester Composites, Epoxy Composites, and Others), by Region (NA, Europe, APAC, ROW), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2016 – 2021.



This market report from Stratview Research studies the global FRP panels and sheets market over the period 2010 to 2021. The research report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global FRP Panels and Sheets Market: Highlights

Stratview Research foresees a robust growth of 5.7% CAGR in the FRP panels and sheets market over the next five years (2016 - 2021), which offers an opportunity to the composites industry players to align themselves with the market growth.

There are a number of factors bolstering the growth of FRP panels and sheets market. Increasing recreational vehicle production in the US and Europe and increasing penetration of FRP panels in recreation vehicle, building and construction, and truck and trailer are some of the growth drivers in the global FRP panels and sheets market.

Recreation vehicle is the major consumer of continuous FRP panels and sheets and is expected to remain the growth engine of the market during the forecast period. Increasing penetration of FRP panels and increasing production of recreation vehicles driven by rising disposable income, rising number of baby boomers, and gaining popularity of outdoor activities especially in the US and Europe are some of the factor driving the FRP panels and sheets market.

North America is expected to remain the largest FRP panels and sheets market during the forecast period due to increasing recreational vehicle and truck & trailer production and increasing demand of

lightweight products with superior strength. US is the major contributor to the North American FRP panels and sheets market. Most of the major FRP panels and sheets manufacturers have headquarters and key manufacturing locations in the US.

The key global FRP panel and sheet manufacturers are Crane composites, Lamilux, Glasteel and U.S. Liner.

New product development using advanced materials, new application development and customer centric product development are the key strategies adopted by the key players to gain competitive edge in the market.

Report Features

This industry research report from Stratview Research provides market intelligence in the most comprehensive manner. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the research report:

•Market structure: Overview, industry life cycle analysis, supply chain analysis.

•Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.

•Market trend and forecast analysis.

•Market segment trend and forecast.

•Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.

•Attractive market segments and associated growth opportunities.

•Emerging trends.

•Strategic growth opportunities for the existing and new players.

•Key success factors.

Stratview Research has a number of high value market reports in the global aerospace & defense industry. Please refer to the following link to browse through our reports: Other Reports from Stratview Research in the Advanced Materials Industry

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We have a strong team of industry veterans and analysts having an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry Strategy and Voice of Customer studies.

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