

Global Ballistic Protection Market Poised to Grow at 4.7% CAGR Over the Next Five Years (2016-2021)

An Extensive Market Research Report from Stratview Research Includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

DETROIT, MI, USA, October 17, 2016 /EINPresswire.com/ -- Stratview

Research announces the launch of a new market research report on [Global Ballistic Protection Market](#) by Product Type (Personal Protective Equipment – Soft Armor, Hard Armor, Protective Headgear, and Vehicle Armor), by Material (Aramid Fiber, Glass Fiber, Glass, and Lexan), by Application (Defense, Homeland Security, and Commercial), by Region (NA, Europe, APAC, ROW), Trend, Forecast,

Competitive Analysis, and Growth Opportunity: 2016 – 2021

This market report from Stratview Research studies the ballistic protection market over the period 2010 to 2021. The research report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Ballistic Protection Market: Highlights

Stratview Research foresees a strong growth of 4.7% (CAGR) in the global ballistic protection market over the next five years (2016 – 2021), which offers an opportunity to the defense industry players to align themselves with the market growth.

There are a number of factors bolstering the growth of ballistic protection market in defense industry. The author of the industry report cited increasing government spending in strengthening the defense sector, increasing conflicts between countries, and rising terrorist & extremist activities as some of the major factors driving the demand of ballistic protection globally.

Defense sector is likely to remain the largest application in the ballistic protection market during the forecast period driven by high focus of many governments in strengthening their defense sector due to rising conflicts between countries and with terrorism.

The research finding suggests that aramid fiber is expected to remain the largest material type in the ballistic protection market during the forecast period. Kevlar of DuPont and Twaron of Tejin are the world's most recognized brands in the ballistic protection market and are extensively used in most of the major applications, such as body armor, helmets, vehicle armor, and tactical vests.



The Publisher, a Global Market Intelligence Firm

North America is expected to remain the largest ballistic protection market during the forecast period. High defense spending by the US government, involvement of US military in middle east regions, such as Syria and Iraq, and increasing concern over terror attacks are some of the major drivers of the North American ballistic protection market.

According to the report, Asia-Pacific is expected to exhibit the fastest growth over the next five years, driven by mainly China and India. China and India, both are strengthening their defense system by continuously increasing government spending. The hostile relation between some countries in Asia, such as India, Pakistan, China, and Korea is the major reason behind the high investment on ballistic protection equipment in Asia-Pacific region.

The key ballistic protection equipment manufacturers are BAE Systems, E.I. DuPont De Nemours, Honeywell International, Royal TenCate NV, and Teijin Aramid. Lightweight product and new application development are the key strategies adopted by the key players to gain competitive edge in the market.

Report Features

This industry research report from Stratview Research provides market intelligence in the most comprehensive manner. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the research report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis.
- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- Market trend and forecast analysis.
- Market segment trend and forecast.
- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities.
- Emerging trends.
- Strategic growth opportunities for the existing and new players.
- Key success factors.

Stratview Research has a number of high value market reports in the global aerospace & defense industry. Please refer to the following link to browse through our reports:

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We have a strong team of industry veterans and analysts with an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies, in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry Strategy, Go to Market Strategy, and Voice of Customer studies.

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