

Global Turbocharger Market Likely to Grow at an Excellent Rate of 10.8% CAGR Over the Next Five Years (2016-2021)

Extensive Market Research Report from Stratview Research includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

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/EINPresswire.com/ -- Stratview

Research announces the addition of a new market research report on [Global Turbocharger Market](#) by Vehicle type (On-Highway Vehicles: Passenger Car, Light Duty Vehicle, Medium & Heavy Duty Vehicle, and Off-Highway Vehicles: Tractor and Construction Equipment), by Charger Type (Turbocharger and Supercharger), by Technology (VGT/VNT, Wastegate, and Twin Turbo), by Fuel Type (Gasoline and Diesel), by



The Publisher, a Global Market Intelligence Firm

Region (North America, Europe, Asia-Pacific, and RoW), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2016-2021.

This market report from studies the turbocharger market in the automotive industry over the period 2010 to 2021. The research report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Turbocharger Market: Highlights

Stratview Research foresees a sustainable growth of CAGR 10.8% in the turbocharger market over the next five years (2016 – 2021), which offers an opportunity to the automotive industry players to align themselves with the market growth.

There are a number of factors bolstering the growth of turbocharger in the global automotive industry. Growing vehicle production coupled with the requirement for automakers to meet global environment emission and fuel efficiency regulations are the prime drivers of the turbocharger market. Increasing penetration / installation rates of turbochargers in the gasoline engine powered vehicles is expected to be the driving force of the market during the forecast period.

Variable geometry turbocharger (VGT), also known as variable nozzle turbine (VNT) is the most widely used turbocharger worldwide. VGT / VNT is more efficient than traditional wastegate turbochargers and will continue to gain market share during the forecast period.

Asia-Pacific is likely to remain the largest market for turbochargers over the next five years, driven by demand in emerging economies, such as China and India. China is the world's fastest growing

automotive market and is projected to increase the turbocharger installation rates in its new vehicles from current 28% to 49% in the year 2021.

North America is another growing market for turbochargers, driven by the demand for light weighting and engine downsizing in new vehicles to meet the CAFÉ standards. European turbochargers market is likely to witness a modest growth over the next five years. This region owns the world's largest turbo diesel fleet and the highest turbocharger installation rates worldwide.

The global turbocharger market in the transportation industry is a highly consolidated market. The key turbocharger manufacturers are Honeywell International, Cummins, Continental AG, BorgWarner, Mitsubishi Heavy Industries, and IHI Corporation. New product development, custom product offering, and regional expansion are the key strategies adopted by the key players to gain competitive edge in the market.

Report Features

This industry research report from Stratview Research provides market intelligence in the most comprehensive manner. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the research report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis.
- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- Market trend and forecast analysis.
- Market segment trend and forecast.
- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities.
- Emerging trends.
- Strategic growth opportunities for the existing and new players.
- Key success factors.

Stratview Research has a number of high value market reports in the global aerospace & defense industry. Please refer to the following link to browse through our reports:

[Other Reports from Stratview Research in the Automotive Industry](#)

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We have a strong team of industry veterans and analysts having an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry Strategy and Voice of Customer studies.

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