

Friendable Inc. (OTC Pink: FDBL), \$1.6 million Investment – Completes Acquisition with 8 Million Users

Could this be what pushes Friendable, Inc. (OTC Pink: FDBL) over the top? Could Friendable be next social media takeover candidate?

MIAMI, FLORIDA, USA, October 13, 2016 /EINPresswire.com/ -- EmergingGrowth.com, a leading independent small cap media portal with an extensive history of providing unparalleled content for the Emerging Growth markets and companies, reports on Friendable, Inc. (OTC Pink: FDBL).

Friendable, Inc. (OTC Pink: FDBL) announced today that it has received an investment commitment in the amount of \$1.615 million and has completed the acquisition of [live streaming video](#) technology from [Hang With](#), Inc.

See the Press Release and other stories on Friendable at EmergingGrowth.com <http://emerginggrowth.com/?s=FDBL>

Friendable, Inc. (OTC Pink: FDBL) announced that they are in negotiations to acquire this technology to extend their brand and boost users last week where the CEO stated: "We are viewing this opportunity in two parts, an extension of the Friendable app and the next generation of the Friendable brand. We believe that with a successful acquisition of this technology, Friendable will reach new heights and begin to monetize."

Under the terms of its agreement with Hang W/, Friendable will receive a royalty free, perpetual license to integrate and utilize the Hang W/ live streaming video technology within the existing Friendable app or outside the current app as a next generation product for specialized broadcast events.

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*Robert Rositano Jr.
Friendable Inc.'s CEO*

Additionally, Friendable gains access to 8 million users who have signed up to utilize Hang W's live streaming video technology.

Friendable, Inc. (OTC Pink: FDBL) expects that this new technology will allow the Company to extend its brand and begin to uniquely monetize the Friendable app.

The company further stated that this specific technology, they believe will allow the Company to begin to monetize the Friendable app.

More details will be announced in the coming days.

Robert Rositano Jr. Friendable Inc.'s CEO stated: “Our team is fully committed to taking Friendable to the next level, We are extremely excited for this next generation of the Friendable app for its user growth potential and monetization.”

“We believe the Hang W/ technology will create a differentiated offering for our brand in the Live Video Streaming marketplace and allow the Company to capitalize on our many relationships in various celebrity circles,” concluded Rositano Jr.

We are expecting an updates on this in the coming days.

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Could they be the next social media takeover candidate?

FDBL may not be at these levels much longer.

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About Friendable:

Friendable, Inc. is the mobile-social network focused on the future, rather than sharing the past. It is all about having location specific and nearby opportunities to connect with others. The Friendable brand represents a "friends first" approach and takes all the pressure off its users, making it simple to create new connections, create meet up style events, or simply tell others what you are "Friendable" for. Based upon shared interests and locations, users can engage with what makes sense for them. Increased user interactions will allow Friendable to offer advertising and sponsorship opportunities to local venues/businesses and begin to generate revenue by providing these venues with location specific opportunities to reach potential customers when it matters most. As of September 2016, Friendable has exceeded over 1 million total downloads since the Company's inception and launch of the app in June 2013 under its previous brand name.

For more information about Friendable, Inc. please visit: www.Friendable.com

For Additional Investor Information and to Receive Company Updates:
<http://www.friendable.com/fdbloptin>

Visit our social media properties at: Facebook: <http://facebook.com/friendable>

Twitter: <https://twitter.com/friendableapp>

Instagram: <https://www.instagram.com/friendableapp/>

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