Radio Frequency Test Equipment Market to Reach $7.50 billion with 6.1% CAGR Forecast to 2022

Radio Frequency Test Equipment Market to Grow at a 6.1% CAGR Forecast to 2022

PUNE, INDIA, October 12, 2016 /EINPresswire.com/ -- According to researcher, the Global Radio Frequency (RF) Test Equipment market is estimated at $4.94 billion in 2015 and is expected to reach $7.50 billion by 2022 growing at a CAGR of 6.1% from 2015 to 2022. Some of the factors driving the market growth are MIMO technology, adoption of 802.11ac, a wireless networking standard, and rising demand for continuous connectivity and large bandwidth has increased due to the growing market for devices such as smartphones and tablets. However, Size of the equipment is the restraining the market.

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In 2015, smartphones are the largest revenue contributor to the market and accounts for a revenue share of more than 35%. The increasing acceptance of smart devices has expanded the market globally. America accounted for more than 35% of the market share during 2015 and is expected to grow at a CAGR of more than 5% during the forecast period. The integration of latest features in test equipment and the rising requirement from the electronics sector are the main factors driving the market in the America.
Some of the key players in the market are Anritsu, Rohde & Schwarz, Advantest, Teradyne, Agilent Technologies, AEA Technology, Inc., National Instruments Corporation, Tektronix, Inc. (Danaher), INTERLLIGENT - RF & Microwave Solutions, Cobham Plc., ADLINK Technology, Inc., Good Will Instrument Co., Ltd, VIAVI SOLUTIONS INC, RIGOL Technologies, Inc., Keysight Technologies, Inc. and Spirent Communications Plc.
Components Covered:
• RF Amplifiers
• RF Analyzers
• RF Detectors
• RF Oscillators
• RF Synthesizers
• Other Components

Applications Covered:
• Defense Sector
• Medical Sector
• Telecom Sector
• Industrial Sector
• Electronics Sector
• Automotive Sector
• Oil and Natural Gas
Types Covered:
• Traditional GP Instrumentation
• Semiconductor ATE
• Modular GP Instrumentation
• Rental GP

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What our report offers:
- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements
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