



Elastomers Market to reach valued at \$36.0 billion and Grow at a 6.1% CAGR Forecast to 2022

Elastomers Market accounted for \$23.74 billion in 2015 and is poised to reach \$36.0 billion by 2022 at a CAGR of 6.1% during the forecast period 2015 to 2022.

PUNE, INDIA, September 23, 2016 /EINPresswire.com/ -- The Global [Elastomers](#) Market accounted for \$23.74 billion in 2015 and is poised to reach \$36.0 billion by 2022 at a CAGR of 6.1% during the forecast period 2015 to 2022. In the current scenario rubber is being integrated in our habitat, the advancement of this natural product in the market is now shifting towards elastomers. Rising cost effectiveness and increasing adaptability are the major drivers of the market. Moreover, growing demand from automotive industry, advancement in processing industry and increasing purchasing power in the developing economies are the key drivers of the market. Whereas volatility of crude oil prices and product commoditization are hampering the market growth.

The thermoplastic elastomers segment is likely to grow diversely in the market due to the par range of its applications and increasing R&D efforts. The Asia-Pacific region being the dominating market is expected to grow at a faster rate. Additionally, China will be playing the major role in the market driven by the growing use of thermoplastic elastomers.

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Some of the major players of the Elastomers market include

Dupont,

Kraton Polymers,

Ashland Inc.,

Michelin,

Goodyear Tire & Rubber Co,

Lcy Chemical Corp.,

Nantong Huili Rubber Co. Ltd.,

Sibur,

Japan Synthetic Rubber Co. Ltd.,

Zeon Corp.,

BASF SE,

Cummins Inc.,

Schulman Incorporated,

The Dow Chemical Co.

Evonik Industries.

Products Covered:

Thermoset Elastomers

- o Natural Elastomers
- o Fluorocarbon Elastomers (FKM)
- o Nitrile rubber (NBR)
- o Ethylene Propylene (EPR)
- Thermoplastic Elastomers
- o Elastomeric alloys (TPV)
- o Polyolefin blends (TPO)
- o Styrenic block copolymers (TPS)
- o Thermoplastic polyurethanes (TPU)
- o Other Thermoplastic Elastomers

Applications Covered:

Adhesives

- Automobiles
- Electronics
- Industrial
- Sports
- Medical
- Architecture
- Other Applications

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Regions Covered:

North America

- o US
- o Canada
- o Mexico
- Europe
- o Germany
- o France
- o Italy
- o UK
- o Spain
- o Rest of Europe
- Asia Pacific
- o Japan

- o China
- o India
- o Australia
- o New Zealand
- o Rest of Asia Pacific
- Rest of the World
- o Middle East
- o Brazil
- o Argentina
- o South Africa
- o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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