

# Global Cold Insulation Market Will Cross \$5 Billion Mark By 2021

*Global Cold Insulation Market Information by Type (Fiber Glass, Polyurethane, Polystyrene, Phenolic foam), by Application (Oil & Gas, Chemicals, HVAC) 2021*

PUNE, MAHARASHTRA, INDIA, September 23, 2016 /EINPresswire.com/ -- Market research future published a cooked research report on Global Cold Insulation Market. Cold Insulation market is expected to grow with the CAGR of about 7-8% from 2016 to 2021, and due to this it is projected to cross USD \$5 billion by 2021. For the Global Cold Insulation market drivers are increased application of renewable content for cold insulation, growing industrialization in developing economies, and rising demand for cryogenic insulation to facilitate LNG trade.



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## Key Players for Cold Insulation Market

BASF SE

Bayer Material Science

The Dow Chemical Company



Major Key Players: BASF SE, Bayer Material Science, The Dow Chemical Company, Evonik Industries, Dongsung Finetec Corporation, Fletcher Insulation Group, and Huntsman Corporation

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Evonik Industries

Dongsung Finetec Corporation

Fletcher Insulation Group

Huntsman Corporation,.

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The pioneer companies in this business are already taking efforts to increase their global presence by taking strategic decisions like expansion in different countries, entering into

joint ventures, finding distributors to strengthen the supply chain network globally.

## Market Synopsis of Cold Insulation Market:

The Oil & gas segment within the Global Cold Insulation Market is projected to achieve the highest growth as compared to other applications, during the forecast period 2016 to 2021.

Major end-users of cold insulation include industries such as oil & gas, chemicals, refrigeration, and Heating-Ventilating & Air Conditioning (HVAC). Cold insulation have been increasingly gaining importance over the years, on the account of ever-increasing energy prices, rising environment concerns, and increasing applications in industries. The growth in oil & gas, chemicals storage transportation, refrigeration & air conditioning applications has led rise in the demand for low temperature insulation materials.

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### Key Findings

- Rising energy prices, strict government laws for energy efficiency, rising environmental concerns about carbon dioxide emissions are the chief growing drivers for the insulation market
- A major restraint for this market is the health hazards caused due to improper material handling
- Asia-Pacific market is expected to experience the fast growth as compared to other regions within the cold insulation market

Taste the market data and market information presented through more than 70 market data tables and figures spread in 150 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[Global Cold Insulation Market Information- From 2011 To 2021](#)"

Oil & Gas and Chemical industries are two largest end-users within the Global Cold Insulation market. Industries spent huge amount on insulation to reduce their operating costs, and increase the functional efficiency. Insulation can be applied on pipes, ducts, tanks, fittings, and valves. A huge amount of insulation material demand will be seen in future due to increasing applications for food storage, chemicals storage, LNG storage and some amount of cryogenic medical applications.

Polyurethane material held the major share within the Global Cold Insulation market. Cold insulation employs different materials such as fiberglass (glass wool), polystyrene, polyurethane, phenolic foams, and aerogels. Out of the different materials classified, polyurethane held a major share within the Cold Insulation Market. Its advantages such as suitability with majority of cold insulation applications and excellent thermal insulating properties, is a major factor contributing towards its dominance.

Asia-Pacific and Europe and regions dominated the Cold Insulation Market in 2015. The European region was the largest market for Cold Insulation in 2015, followed by Asia-Pacific and North America. Countries such as Germany, France, Italy, Spain, Russia, and the U.K are major consumers within the cold insulation market. Asia-Pacific region holds the cond larhest share within the cold insulatin market. North America Being in a state of maturity, the market landscape will become increasingly challenging thus resulting in modest growth of heat exchangers market. Brazil and Argentina are also the active countries for plate heat exchanger device. Asia-Pacific countries are at their fastest growth stage in this market.

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### Brief TOC of Cold Insulation Market

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The Global Cold Insulation Market research report has provides the insights, on various levels of analyses such industry analysis, market share analysis leading market players and their profiles. This report also helps in studying the target segments by providing views on emerging & high-growth segments and market conclusion. Together the market data comprise and discuss with the basic assessments on the competitive scenarios & strategies, of the global cold insulation market, including the high-growth regions, countries and their political, economic and technological environments. Furthermore the project report also provides the views over the historical market values as well as, pricing and cost analysis of the same.

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