

# North America Cannabis Market to Expand at 33% CAGR during 2016-2021

*North America Cannabis market Information, by Derivatives (Marijuana/Flowers, Industrial Hemp, Other), by application type- Forecast from 2016 to 2021*

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- Applications of marijuana
- Medicinal applications
- Recreational applications
- Others



Applications of hemp.

- Food and baby care
- Clothing and textile
- Others



The Major Key Players are CANADIAN CANNABIS CORPORATION, PLANDAI BIOTECHNOLOGY., TWEED MARIJUANA INC, AFFINOR GROWERS., CANNABIS SATIVA INC, CANNAVEST, CANNA BRANDS INC, OMNICANNA HEALTH SOLUTIONS.

*Market Research Future*

## Market Synopsis of Cannabis Market Market Scenario

The report on [North America cannabis market](#) focuses primarily on the major markets in the region such as the U.S. Canada and Mexico. The market size of cannabis stood over USD 3.5 billion in 2015. It is expected to expand at a CAGR over 33% over the period of 2016 to 2021.

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[Market Research Future](#) (MRFR) recognizes the following companies as the key players

Key Players

Some of the major players in North [America Cannabis Market](#)

include CANADIAN CANNABIS CORPORATION, PLANDAI BIOTECHNOLOGY., TWEED MARIJUANA INC, AFFINOR GROWERS., CANNABIS SATIVA INC, CANNAVEST, CANNA BRANDS INC, OMNICANNA HEALTH SOLUTIONS., PRIVATEER HOLDINGS, INC, and ARENA PHARMACEUTICALS, INC.

Objective Study of Cannabis Market:

- To provide detailed analysis of the cannabis market along with historic data from 2011 and forecast for the next 5 years of the various segments and sub-segments of the North America cannabis market
- To provide insights into the factors affecting global market growth.

- To analyze the cannabis market on the basis of factors such as price analysis, supply chain analysis, and Porter's five force analysis.
- To provide country level analysis of the market with respect to the current market size and prospective by 2021
- To provide country level analysis of the market for segments by derivatives, applications of cannabis.
- To provide strategic profiling of key players in the market, comprehensively analyzing their core competencies, and drawing a competitive landscape for the market

#### Key Findings:

- Among the derivatives marijuana accounts for the largest market share. The revenue of this segment stood more than USD 2.5 billion in 2015.
- The U.S. being the largest market in the region accounted for over 95% of the market size of the North America cannabis market.
- Rapid growth of cannabis and its applications in medicinal purposes has driven the growth in this market.

#### Regional Analysis of Cannabis Market:

Cannabis market in North America was over USD 3.5 billion in 2015. This industry was mainly operating in the black market; however with developments in the medical applications of the derivatives such as marijuana and hemp this market experienced significant growth over the past few years.

Presently, the cannabis market is not a bare collaboration of the growers or producers of marijuana and hemp; it is rather a conglomerate of science and technology. The U.S. being the largest market in the region was valued over USD 3 billion and is anticipated to grow at a CAGR over 30% between 2016 and 2021.

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#### Regional Coverage

- North America
- US
- Rest of North America

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Reasons to Purchase this report:

From an insight perspective, this research report has focused on various levels of analyses—industry analysis (industry trends), market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape, emerging and high-growth segments of the North America Cannabis Market, high-growth regions, and market drivers, restraints, and opportunities.

Key questions answered in this report

What will the market size be in 2021 and what will the growth rate be?

What are the key market trends?

What is driving this market?

What are the challenges to market growth?

Who are the key vendors in this market space?

What are the market opportunities and threats faced by the key vendors?

What are the strengths and weaknesses of the key vendors?

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