

Global Animal Feed Additives Market 2016 Share, Trend, Segmentation and Forecast to 2021

garner \$27.9 billion by 2021, registering a CAGR of 6.5% over the forecast period 2015-2021

PUNE, MAHARASHTRA, INDIA, September 22, 2016 /EINPresswire.com/ -- <u>Animal Feed Additives</u> Industry

Description

Wiseguyreports.Com Adds "Animal Feed Additives -Market Demand, Growth, Opportunities and analysis of Top Key Player Forecast to 2021" To Its Research Database

Feed additives are used in animal nutrition to enhance the quality, properties of animal feed in order to boost features such as overall gut health/digestive performance, palatability preservation and others. Feed additives have gained importance globally, on account of improving the overall health of animal and quality and quantity of meat produced from them. For example, in poultry diets, feed additives are used to improve the birds laying capacity, feed utilization and disease prevention. Similarly, swine diet includes various natural and synthetic additives such as, acidifiers, high dietary levels of copper and zinc, phytase to boost the performance and profitability of swine feed.

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The world animal feed additives market was evaluated at \$18.0 billion in 2014 and is estimated to garner \$27.9 billion by 2021, registering a CAGR of 6.5% over the forecast period 2015-2021. Increasing global meat consumption, industrialization of meat products and growing awareness of quality of dairy and meat products consumed are boosting the feed additives market growth. Increasing raw material costs may restrict the market growth as majority of additives such as feed acids, antioxidants and vitamins are extracted from natural sources encompassing seeds, tree barks, leaves, etc.

The world animal feed additives market is segmented based on types, livestock and geography. The type segment is further bifurcated into amino acids, feed enzymes, vitamins, minerals, feed acidifiers, antioxidants and binders. The demand for amino acids is increasing owing to its extensive application in feed additives. Amino acids are the main components of protein, since animals/livestock require continuous supply of protein in their diet; it is considered as essential component of animal feed.

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Based on livestock, the market is segmented into swine, poultry, cattle, aquatic animals and others. In 2014, poultry emerged as a leading livestock segment for the consumption of feed additives, followed

by swine and cattle owing to the growing demand for poultry meat, consumer taste preferences and rising disposable incomes in developing economies, mainly in China and India. Geographically, the world animal feed additives market is segmented into North America, Europe, Asia-Pacific and LAMEA. Asia-Pacific would provide lucrative growth opportunities until 2021, owing to considerable increase in feed production and rising awareness among the consumers regarding the quality of meat, dairy and related products in China and India.

Competitive intelligence on prominent manufacturers of feed additives provide key insights in terms of strategies implemented to gain significant share in the animal feed additives market. Cargill, Inc., BASF SE, and Alltech Inc. are leading players providing a wide range of feed additive products across all livestock sectors worldwide.

The key players profiled in world animal feed additives market includes BASF SE, Cargill, Inc., Archer Daniels Midland Company, Novozymes A/S, Chr. Hansen Holding A/S, Alltech Inc., Evonik Industries AG, Charoen Pokphand Foods Public Company Limited, Nutreco N.V. and Adisseo France SAS.

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KEY MARKET BENEFITS:

The report provides quantitative analysis of current market and estimations through 2014-2021 that assists in identifying the prevailing market opportunities.

Region-wise market conditions of animal feed additives are comprehensively analysed in the report. Exhaustive analysis of the world animal feed additives market by type helps in understanding the types of feed additives that are currently being used along with the variants that would gain prominence in the future.

Competitive intelligence (of leading manufacturers of animal feed additives) helps in understanding the competitive scenario across the geographies.

SWOT analysis highlights the strength and opportunities of leading companies operating in the market.

Key market players within the animal feed additives market are profiled in the report and their strategies are analysed thoroughly, which help in understanding the competitive outlook of world animal feed additives.

KEY MARKET SEGMENT:

The World Animal Feed Additives market is segmented as below:

By Type Animal Feed Additives Amino Acids Feed Enzymes Vitamins Minerals Feed Antioxidants Feed Acidifiers Binders

By Livestock Swine Poultry Cattle Aquatic animals

Others

By Geography North America U.S. Canada Mexico Europe Germany France Spain **Rest of Europe** Asia-Pacific China India Japan Indonesia **Rest of Asia-Pacific** LAMEA South Africa Brazil **Rest of LAMEA**

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