

Food service Packaging Market:Region, Key Players, Competition and Forecast to 2021

*Global Food service Packaging Market 2016
Analysis and Forecast to 2020*

PUNE, INDIA, September 21, 2016

/EINPresswire.com/ -- A package offers shield, special chemical, physical, or biological requirements, and temperature resistance. Food packaging plays an imperative function in preserving the food throughout the distribution sequence. Devoid of packaging, the processing of food can result to compromise, as it gets infected by direct contact with chemical, physical and biological contaminants.

The global foodservice packaging market rises at a compound annual growth rate (CAGR) of XX.X percent from 2015 to 2020.

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The global foodservice packaging market is basically segmented on the basis of packaging,

end users, application and region. In terms of packaging, the market is majorly divided into two segments- the rigid and the flexible. Further, rigid is sub categorized into plastic containers, metal cans, paperboard boxes & containers, corrugated boxes and others. Flexible packaging is segmented as paper, film & foil, bags & sacks, and pouches. Foodservice packaging market end users are eating & drinking spots, institutional, and retail stores.

China is double as compared to the U.S in context of food and beverage consumption in a foodservice. The major key sectors include dairy products, and dry food, while the largest beverage areas are beer and cider, and carbonated soft drinks. Restaurants other than the fastest service types will state the quick growth and development within the leading eating and drinking places market.

The global foodservice packaging market is highly competitive with some of the key participants being Amcor Limited, Ball Corporation, Ampac Packaging LLC, Bemis Company Incorporated, Crown Holdings Incorporated, BWAY Corporation, Greif Incorporated, Letica Corporation, Rock-Tenn Company, and others.

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