



Wearable Devices Market is Estimated to Grow at a Compound Annual Growth Rate of 32.20% over the Forecast Period

PUNE, INDIA, September 21, 2016 /EINPresswire.com/ -- [Wearable Devices market](#) is estimated to grow at a compound annual growth rate of 32.20% over the forecast period, to reach a total market size of US\$66.946 billion by 2021 from US\$12.541 billion in 2015. Estimated high growth of this market is on account of increasing adoption of wearables for personal use and enterprises alike. The rise in social media activity and the need for being updated has boosted the demand for these devices. Other factors contributing to the high demand for wearable devices are easy connectivity to smartphones and the internet, real-time updates and corporate wellness programs by enterprises across the world.

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The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the product specifications and a brief technological aspect of Wearable Devices. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

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Thirdly, Wearable Devices market has been segmented on the basis of products, end users, and industry verticals. On the basis products, this market has been segmented into Watches, Fabric, Glasses, Fitness Trackers, and Sensors among others; while by end users there are two segments (personal users and enterprises). This market has also been segmented and forecasted for industry verticals, namely Manufacturing, Healthcare, Media and Entertainment, Sports and Fitness and Others)

Important regions for vendors in terms of market size are covered through detailed geographical segmentation. Geographical regions covered as a part of this section are Americas (North and South America), Europe Middle East and Africa and Asia Pacific.

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Finally, competitive intelligence section deals with major players in the market, their growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Pebble, Google, Apple, Samsung, and Zephyr Technology Corporation along with several other players.

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