

North America Automated Material Handling Market is Estimated to Grow US\$5.923 billion by 2021

PUNE, INDIA, September 21, 2016 /EINPresswire.com/ -- North America Automated Material Handling Market is estimated to grow from US\$3.535 billion in 2015 to US\$5.923 billion by 2021, at a CAGR of 8.98% over the forecast period. Improving economic conditions and positive outlook for manufacturing sector, will drive the demand for automated material handling solutions in the region. Logistics is one of the major industry of the U.S. contributing significantly to its economy, and also is one of the major application segment for automated material handling solutions.

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Moreover, manufacturers of various growing industry verticals such as healthcare, and packaged food and beverages are striving to reduce manufacturing cycle time in order to fulfill the escalating demand for their products by consumers. These factors will boost the demand for these solutions across different end user industries over the next six years.

First section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

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Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry and regional regulations which are determining the product specifications and a brief technological aspect of automated material handling solutions. Complete industry analysis has also been covered through Porter's five forces model as a part of this report section.

Thirdly, North America Automated Material Handling market has been segmented by product, industry vertical, and geography. By product, the market has been segmented as automated guided vehicles (towing vehicles, unit load vehicles, pallet trucks, fork trucks, hybrid vehicles among others) and automated storage and retrieval systems (unit load, mini load, robotic AS/RS among various others).

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North America Automated Material Handling market has further been segmented into industry vertical as manufacturing, healthcare, chemical, paper, food and beverage, warehousing, and others. By geography, segmentation has been done into the U.S., Canada, and Mexico.

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry participants profiled as part of this section are Konecranes plc, BEUMER Group, Bosch Rexroth, Amazon Robotics and Swisslog among others.

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