

2017 IRS Tax Refund Delays Will Impact More Than 28 Million Americans

It might be better to owe the IRS in 2017

FAYETTEVILLE, GA, USA, August 31, 2016 /EINPresswire.com/ -- Yvette D. Best, one of the leading federal tax credits experts, has published an article on Huffington Post on the 2017 income tax refund delay for certain early tax filers.

More than 28 million Americans could have their tax refunds delayed in 2017. Working families could find themselves waiting for tax refunds until late-February instead of the typical late-January timeframe because of the integrity provision of the Protecting Americans from Tax Hikes (PATH) Act of 2015 passed last December.

Due to this requirement, the IRS will hold entire tax refunds for filers claiming the Earned Income Tax Credit (EITC) or the Additional Child Tax Credit (ACTC) until at least February 15, 2017. According to a report issued by the <u>National Council of State Legislatures</u>, in 2015, there were 28 million recipients of EITC credits. Overall, \$66 billion in Earned Income Tax Credits was received throughout the country.

For more information on how this may impact your tax refund, read the article at <u>http://www.huffingtonpost.com/entry/2017-irs-tax-refund-delays-will-impact-more-than-28_us_57cebda8e4b07addc4143560</u>

About Yvette D. Best

Yvette D. Best is a Tax Accountant, listed on the IRS Directory of Federal Tax Return Preparers with Credentials and author of "Maximizing Your Tax Refund." She has written tax and finance related articles for five years and has published on several leading financial websites.

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