



Global Smart Cities Market 2016 Share, Trend, Segmentation and Forecast to 2020

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Smart Cities

Summery

The [smart city](#) management includes various solutions for energy management, transport management, security, etc. The solutions are provided with the help of integrated benefits of IT and communication technologies.

The technology solutions are becoming popular in the market due to rising concerns regarding automated management of city related activities and security. It gives competitive edge to entities involved in city management and facilitates their routine work with improved efficiency and precision. The research assists stakeholders to identify most lucrative market segments so that appropriate business plans can be formulated.

The market growth is expected to be driven by factors such as increasing migration to urban regions and rising energy related awareness. The market faces limitations due to security related concerns and inadequate engagement of stakeholders. However, the market has better growth potential due to increasing adoption of automotive IT, green infrastructure, etc.

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Smart Cities Market by Application

From applications perspectives, the market is classified according to applications such as smart homes, energy management, industrial automation, healthcare, transportation, security and others. The market is mainly driven due to smart transportation applications. In future, smart transportation as well as energy management applications segments would continue their market growth.

Smart Cities Market by Geography

Geographically, the market is categorized as per regions such as North America, Europe, Asia-Pacific and LAMEA. The market at present is lead by North American countries due to early adoption of smart cities technology solutions and is expected to drive the market even in future. Asia-Pacific

region is expected to experience higher growth in future.

Competitive Landscape

Companies are adopting product launch strategies to penetrate into the market. For example, Siemens AG has launched intelligent communication solutions for smart cities. Some of the companies present in the market are Siemens AG, Honeywell International, Inc., ABB LTD., Alcatel-Lucent, Accenture PLC, Cisco Systems, Hitachi Ltd., General Electric, Ericsson Inc. and Intel Corporation.

High Level Analysis

The research presents detailed analysis of the market using Porter's five forces model. Degree of bargaining power of consumers is expected to increase due to enhancements in service portfolio offerings. Threat of substitutes is low/moderate, due to absence of feasible alternative. Threat from intersegment rivalry is high due to entry of multiple strong brands in the market. Threat from bargaining power of suppliers is estimated to be low due to presence of numerous branded players. The higher investment costs and presence of branded players would limit the entry of new entrants in the market.

KEY BENEFITS

The widespread benefits due to smart city solutions are analyzed in the study, so that key stakeholders can understand market potential

Porter's five forces analysis elaborates degree of various threats and hence, appropriate strategies can be devised

Value chain analysis explains the role of all key intermediaries of the market and hence, appropriate forward and/or backward chain integration can be planned

Scientific estimations are calculated to project trends for the analysis period of 2014-2020

Additional focus is provided on trends and opportunities in various geographies, so that companies can make differentiated targeting plans to gain competitive edge

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SMART CITIES MARKET KEY DELIVERABLES

The smart cities market is classified according to applications and geographies.

MARKET BY APPLICATION

Smart Homes

Smart Buildings

Energy Management

Industrial Management

Healthcare

Transportation

Security

Others

MARKET BY GEOGRAPHY

North America
Europe
Asia-Pacific
LAMEA

Continued...

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