

## MD Johnson Inc advises Ann Regan of Regan Ford in Sale to AutoFair and Andy Crews

Regan Ford Sells to AutoFair after 70 years in Business. AutoFair expands NE dealer group. MD Johnson Inc Advises Regan

HAVERHILL, MA, USA, April 27, 2015 /EINPresswire.com/ -- -- MD Johnson, Inc. announces the sale of Regan Ford in Haverhill Massachusetts to Autofair Automotive Group. The transaction completes the sale of one of the longest tenured dealership families in the US. Regan Ford started in 1944 on Water Street in downtown Haverhill by Frank Regan Sr and Joseph Regan and was operated by Frank Regan Jr. after his father's death. Ann Regan, dealer principal, went to work in the dealership in 1980 selling cars for her father Frank Jr and over the next seven years mastered numerous positions in the dealership. In 1987, Ann's father Frank Regan Jr. passed away and Ann Regan and her brother operated the dealership together. Ann



Mark Johnson

would later become the third generation dealer principal of the family business.

The dealership relocated to the interstate from downtown Haverhill in 1967 and the dealership recently celebrated its 70th year as an exclusive retailer of Ford Motor Company vehicles. The buyer



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of the dealership, Andy Crews and Walter Wick operate dealerships in Massachusetts and New Hampshire at multiple locations. Fred O Halloran of MD Johnson Inc managed the transaction for Ms. Regan. Ms. Regan commented that "Fred, Mark and their staff are clearly the best of the best when it comes to advising dealers on the sale of their stores".

No sales price was disclosed .The dealership is to be renamed AutoFair Ford of Haverhill. Mark Johnson, President of MD Johnson Inc. stated that "multi generational dealership succession is a complex undertaking for business owners as well as advisors. We are extremely happy for Ann and her

family and believe that Andy and his people respect what the Regan's have built and what they have done for Haverhill and the surrounding communities".

MD Johnson, Inc. is the premier US provider of automotive dealership buy sell, financial advisory and automotive succession planning services. The firm advises dealers, both public and private on the purchase, sale, analysis, succession, valuation and restructuring of automobile dealerships, dealership platforms as well as dealership real estate through their wholly owned real estate entity, MDJ Realty Inc and is fully licensed and insured. The firm represents clients nationwide supporting their buy sell activities and has advised on nearly 4 Billion dollars in transactions throughout the US, Canada and South America exclusively through M D Johnson Inc and MDJ Realty Inc. Mark Johnson (702) 497 5480

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