



# Summit to tackle thorny issue of decommissioning cost models

LONDON, SELECT STATE, UNITED KINGDOM, February 5, 2014 /EINPresswire.com/ -- Cost modelling – called “the difficult final lap” in offshore infrastructure management – will receive a heightened focus this year at the biggest decommissioning and abandonment gathering in the world in Houston, organizers say.

The 6th Annual Decommissioning & Abandonment Summit taking place 10-12 March features an entire section dedicated to improving cost modelling.

Shell heavyweights Ernest Hui, abandonment finance manager, and Dale Ramsey, deepwater GoM abandonment manager, will present on taking a strategic approach to decommissioning and abandonment.

And in a provocatively titled talk – “Operators: Why you spend too much money on Asset Retirement!” – Gary Siems, decommissioning manager for Stone Energy, will share case study data on cost savings realized through an optimized D&A methodology.

Much anticipated as well are the results from IPA’s Gulf of Mexico Decommissioning Study, which has set out to benchmark performance for decommissioning costs.

Delegates will also take part in an interactive head-to-head between Shell’s Ernest Hui and the outspoken Brian Twomey, managing director of Reverse Engineering, known for his strong views on the impact of regulations on costs and fresh from helping to draft a new decommissioning guideline for the Asia-Pacific region.

“We saw last year how the Performance Forum, the 21-member group of global operators who share data and commission research, had only just started capturing actual decommissioning costs in the North Sea,” said Philip Chadney, project director for summit organizer DecomWorld.

“More than the engineering side of things, cost modelling is emerging as the difficult final lap in decommissioning and abandonment, so we’re really excited about the heightened focus on cost in this year’s summit. Delegates can be sure they’re getting the latest thinking from around the world.” The 6th Annual Decommissioning & Abandonment Summit takes place 10-12 March, 2014 in Houston. [Click here for more information.](#)

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