



THE TECHNOLOGICAL AND ECOLOGICAL REVOLUTIONS: Balqon Corporation (OTCBB: BLQN) is Spearheading Both

/EINPresswire.com/ Like a handful of other relatively small-sized energy companies like Exide Technologies (NASDAQ: XIDE), Ultralife Corp (NASDAQ: ULBI) and [Balqon Corporation \(OTCBB: BLQN\)](#) [BLQN](#) understands that electric vehicles are only a part of the story and a fraction of the market.

For better and/or worse, technology, in almost all sectors, continues to excel at a faster rate than ever before...exponentially even. Thus, the last decade has seen a multitude of new markets arise – particularly with technologies that function synergistically with our increasingly “green” society. One of the most prominent of these fast-growing markets is that of lithium battery energy storage. The global lithium battery market is expected to grow at a steady rate of almost 14 percent every year through 2015 as the cost of manufacturing plummets, and everything from laptop computers to tablets and our hybrid and electric vehicles employ them. As the demand for stable electric grids becomes a major focus for most economies, lithium battery energy storage will also become a key component in efficiently solving the energy storage equation.

The ones with knowledge and expertise in the electric vehicle market have a head start. Companies such as Exide Technologies (NASDAQ: XIDE), Ultralife Corp (NASDAQ: ULBI) and Balqon Corporation (OTCBB: BLQN) are all racing to corner this emerging energy market. But, Balqon may have the edge as the dark horse here. Not only has this small cap out of Los Angeles County, CA become a leading developer and manufacturer of proprietary electric drive systems for zero-emissions tractors, trucks and buses since its inception in 2005, but the company has also firmly embraced the essential shift into lithium-ion battery storage. BLQN has made its name by cleanly hauling heavy freight at marine terminals, warehouses and inner cities, but now it's hunkering down for what some call “The Green Revolution.”

Balqon Corporation, now headquartered in Harbor City, CA, currently trades at \$0.22 per share with a market cap of \$9.2 million. The company's CEO with more than 20 years of executive experience in the field of electric vehicles and chemistry chops to boot in Balwinder Samra. In addition to striking a deal with the Port of Los Angeles to develop the world's first zero-emission electric tractors to move 30 ton containers at marine terminals and pioneering Lithium Iron Phosphate technology, BLQN introduced charging systems that vary in capacity from 8 kilo watt to 160 kilo watt in power and 200 volts to 700 volts in charge voltage.

More recently, Balqon bestowed renewable energy upon the Bourns College of Engineering building at the University of California, Riverside Campus with its Megawatt Hour storage system on top of being awarded a grant to produce three on-road Class 8 Electric trucks for the Department of Energy. In addition, the company's HIQAP series – a new high capacity lithium battery with more than 20 percent more efficiency than the previous model – is miles ahead of the current and standard technology of lead acid batteries.

The biggest indicator of vast diversification, however, came a month ago when BLQN announced the

release of its HIQAP-GS series. The expansion pack was intended for one purpose: to replace the lead acid battery that powers most airport baggage tractors. In late September, the HIQAP-GS™ battery packs wowed audiences while on display at the International Airport Exposition in Las Vegas. CEO Balwinder Samra had this to say:

"Ability to fast charge HIQAP-GS™ batteries in less than one hour will allow customers to use existing electric tractors for two shift operations. Features such as zero maintenance, and double the life than a lead acid battery, can be the catalyst that accelerates transition of airports towards zero emission technologies."

This past August, the stock broke out more than 20 percent higher during early trading and moved as high as 26 percent during mid-day on higher-than-average volume of 81,973 shares. If nothing else, this is one of many bits of proof for the growing momentum of Balqon Corporation as well as the value of [lithium-ion batteries](#) in utility-scale energy storage markets. With an array of proprietary lithium batteries, including the company's new 12, 24, and 48 volt HIQAP configurations, BLQN is making lead acid batteries a thing of the past, and clean efficiency a thing of the future. The obvious potential spans more than one renewable energy industry and therefore many markets as well. To put it bluntly, investors that bank on Balqon will help solidify two revolutions: The technological and the ecological.

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With the exception of historical information, the matters discussed in this press release, including without limitation, the economic and commercial viability of Balqon Corporation's vehicles, including the HIQAP™; whether the HIQAP™ will be lower in cost than lead acid batteries; whether the HIQAP™ will provide its users with lower operating costs than the operating costs incurred by users of deep cycle lead acid batteries are forward looking statements that involve a number of risks and uncertainties. The actual future results of Balqon Corporation could differ from those statements. Factors that could cause or contribute to such differences include, but are not limited to, market acceptance of the Balqon's technologies and solutions; unforeseen technical issues; Balqon Corporation's ability to attract sufficient capital and labor to manufacture its products; the ability of Balqon Corporation to attract and retain talented individuals; adverse economic and market conditions; the projected future demand for Balqon Corporation's products, including the changes in technology and governmental regulations and policies; and other events, factors and risks previously and from time to time disclosed in Balqon Corporation's filings with the Securities and Exchange Commission, including, specifically, those factors set forth in the "Risk Factors" section of Balqon Corporation's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission.

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